

POOJA BAHRY

Insolvency Professional

IP REGISTRATION NUMBER: IBBI/IPA-003/IP-N00007/2016-2017/10063

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Dear Sir/ Madam,

Sub: UNITED NEWS OF INDIA - Resolution Plan approved by the Honble Adjudicating Authority vide Order dated 12 February 2025 (certified detailed orders received on 28th February 2025) and Resolution Plan Approval Order of United News of India was upheld by the Hon'ble NCLAT on 1st May 2025- Resolution Plan implemented

You are aware that with reference to **UNITED NEWS OF INDIA** which was undergoing Corporate Insolvency Resolution Process ("CIRP") vide order dated 19th May 2023, passed by the Hon'ble National Company Law Tribunal, Delhi II Bench, ("Hon'ble NCLT"), that the **Resolution Plan submitted by the Resolution Applicants "The Statesman Ltd" had been approved by the Honble Adjudicating Authority on 12 February 2025 (certified detailed orders received on 28th February 2025).**

The copy of the Order dated 12th February 2025 regarding the Resolution Plan approved by the Hon'ble National Company Law Tribunal is attached for reference.

That the above said NCLT Order (dated 12th February 2025, certified detailed orders received on 28th February 2025) had also been uploaded on the website of the Corporate Debtor on 28th February 2025 itself. That the erstwhile Resolution Professional had also filed the Form INC28 on the MCA portal on 1st March 2025, regarding the NCLT Orders of approval of the Resolution Plan and the MCA/ ROC had also approved the Form INC28 on 7th March 2025.

That **thereafter appeals had been filed before the Hon'ble NCLAT**, against the dismissal of the an Application for condonation of delay of a belated Claim of a creditor (in I.A. No. 507 of 2025 in C.P. (IB) No. 764/(ND)/2022) and against the Plan Approval Order (in I.A. No. 60 of 2024 in C.P. (IB) No. 764/(ND)/2022) and the said appeals were thereafter dismissed by the Hon'ble NCLAT.

That the Resolution Plan Approval Order of United News of India was upheld by the Hon'ble NCLAT on 1st May 2025.

That regarding the NCLAT order dated 1 May 2025, the erstwhile Resolution Professional/ Monitoring Agent had duly filed the INC28 with the MCA on 2nd May 2025 and the NCLAT Order was also uploaded on the website of the Corporate Debtor.

That the Monitoring Agent had filed various reports before the Hon'ble Adjudicating Authority under the Insolvency and Bankruptcy Code, 2016 and the same have also been taken on records.

It is informed that after the implementation of the approved Resolution Plan and upon fulfilment of the payment obligations under the Plan, this communication is being sent for information and records.



Regards

POOJA BAHRY

Erstwhile Resolution Professional / Monitoring Agent of United News of India

IP Registration no.: IBBI/IPA-003/IP-N00007/2016-2017/10063;

AFA No AA3/10063/02/311225/301226 Valid till 31/12/2025

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